

BLACKROCK BALANCED

CHANGES TO INVESTMENT GUIDELINES

December 2015

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INVESTMENT GUIDELINES

	OLD	NEW
Australian shares	35%	32%
International Shares	29%	30%
Australian property	6%	No Change
International property	2%	No Change
Australian fixed income	14%	No Change
International fixed income	7%	8%
Cash*	7%	8%
Foreign currency	22.3%	No Change

*Capital allocation to cash may include cash, cash equivalents (including other BlackRock managed investment schemes) and allocation to investment strategies that have a cash benchmark, which may be used to implement security selection and active asset allocation views.