

SUMMARY OF CHANGES**PERPETUAL PRIVATE SUPER WRAP PRODUCT
DISCLOSURE STATEMENT ISSUE NUMBER 6 DATED 1
APRIL 2019**

Effective 1 April 2019, we have updated and issued a new Product Disclosure Statement for Perpetual Private Super Wrap (PDS). The below provides a summary of the main changes to keep members up to date.

SECTION	CHANGE
IMPORTANT NOTES	
Perpetual Trustee Company Limited and The Trust Company (UTCCL) Limited	Perpetual Trustee Company Limited (PTCo) has appointed The Trust Company (UTCCL) Limited (UTCCL) to arrange the securities trading services provided to the Fund by platform brokers.
FEATURES AT A GLANCE	
UK Pension transfer	UK Pension transfer have been removed from the PDS due to the legislative changes in the UK affecting the Australian Qualifying Recognised Overseas Pension Scheme (QROPS).
UNDERSTANDING YOUR INVESTMENTS	
Investment Option Classifications	The investment option classifications have been reviewed and the current PDS reflects the changes to: <ul style="list-style-type: none"> - Name classification - Investment objectives - Benchmarks - Standard Risk Measure (SRM) - Asset allocation ranges
UNDERSTANDING SUPERANNUATION	
Understanding Superannuation	This section has been updated to include the recent superannuation and budget changes. Should you require more details than what is included in the PDS, please visit the ATO website.

FEES AND OTHER COSTS

Fees and Other Costs Table

- **Contribution Fees**
- **Exit Fee**
- **Switching Fee**

From 1 April 2019, contribution, exit and switching fees will no longer apply. This change applies to all new and existing clients.

Trading fee on ASX Listed Security Transactions

When you open your account, a broker from our current approved panel is assigned by UTCCL as the platform broker authorised to purchase and sell ASX listed securities on your account. You authorise your adviser to request these trades on your behalf. Whenever your adviser requests a trade for you, UTCCL will arrange for its execution by your assigned platform broker. UTCCL will charge a trading fee of up to 0.33% of the value of the trade to cover all costs associated with arranging and executing the trade, including UTCCL's administration costs and the platform broker's brokerage charges.

Perpetual Cash account

Total Perpetual Cash Account balances are invested via the custodian in bank or other interest-bearing deposits with Macquarie Bank Limited (MBL). This section has been updated to quantify that a net margin of up to 1.5% pa is paid by MBL to PTCo, being the difference between the interest received on those deposits and the rate of return published by PTCo for payment on Perpetual Cash Account balances.

OTHER INFORMATION

Enquires and complaints

The PDS now provides updated information on the external dispute resolution scheme to which you can refer complaints that remain unresolved after having dealt with our internal complaints process.

Perpetual Private Super Wrap (Super Wrap) and Perpetual Private Pension Wrap (Pension Wrap) are part of Perpetual Super Wrap (RSE R1074406, ABN 22 897 174 641) (the Fund), a superannuation fund established by way of a trust deed. The trustee of the Fund is Perpetual Superannuation Limited ABN 84 008 416 831, AFSL 225246, RSE L0003315 (PSL). PSL has appointed Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643 as the Fund administrator and to hold the Fund's investment in custody. This publication has been prepared by PSL. It contains general information only and is not intended to provide you with advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable to your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The Product Disclosure Statement (PDS) for Perpetual Private Super Wrap issued by PSL should be considered before deciding whether to acquire or hold units in the Fund. The PDS can be obtained by calling 1800 099 265 or visiting our website on www.perpetual.com.au/wrap.