

<Date>

<Title> <First Name> <Surname>

<Address 1>

<Address 2>

<Suburb> <STATE> <Post code>

Dear <Title> <Surname> ,

Australian Eligible Rollover Fund (AERF)

Member no: <Member number>

The Federal Government has implemented a range of changes to super that are designed to make super simpler and fairer for members. One of the changes was for trustees of regulated super funds, like AERF, to remove member benefit protection.

What is member benefit protection?

Member benefit protection is currently available to all members of eligible rollover funds, such as AERF. Even though it is available to all members, member benefit protection only applies to a member if the direct fees on their account exceed the investment earnings applied.

Further information about member benefit protection and the fees that are charged to AERF members can be found in the latest Annual Reports, available at www.perpetual.com.au/super-funds-aerf.aspx.

What does this mean for AERF members?

To make sure fees are charged equitably to members, regardless of their account balance, member benefit protection will be discontinued for AERF members from 1 July 2014. All other features and benefits of the AERF will remain the same.

For instance, did you know that AERF offers a conservative, diversified investment portfolio comprising of Australian and international shares, alternative assets, fixed interest and cash.

The performance returns for AERF members for the last three years are displayed below.

	AERF	BERF	MLC	REST
Year ended 30 June 2013	TBA% p.a.	TBA% p.a.	TBA% p.a.	TBA% p.a.
Year ended 30 June 2012	TBA% p.a.	TBA% p.a.	TBA% p.a.	TBA% p.a.
Year ended 30 June 2011	TBA% p.a.	TBA% p.a.	TBA% p.a.	TBA% p.a.

We're here to help

If you would like to discuss your account or have any questions about the information provided, please contact us on **1800 007 292** between 8.30am and 5pm (Sydney time), Monday to Friday. If you are calling from outside Australia, please call **+612 8282 0542**. Alternatively, you can write to us at Locked Bag 5429, Parramatta NSW 2124.

Yours sincerely

Nikki Bower

Head of Superannuation and Investment Services,
On behalf of the Trustee, Perpetual Superannuation Limited